

GRADED PROJECT

Directions: Be sure to make an electronic copy of your answer before submitting it to Ashworth College for grading. Unless otherwise stated, answer in complete sentences, and be sure to use correct English spelling and grammar. Sources must be cited in APA format. Your response should be a minimum of one (1) single-spaced page to a maximum of two (2) pages in length; refer to the "Assignment Format" page for specific format requirements.

Part A

(30 points)

Prepare general journal entries to record the following transactions for the Harris Company. (The company uses the balance sheet approach for recording bad debts expense.)

2010

Dec. 31 Recorded Bad Debts Expense, \$800

2011

Jan. 3 Wrote off Jal's account as uncollectible, \$60

Mar. 4 Wrote off Hall's account as uncollectible, \$75

Jul. 5 Recovered \$45 from Hall

Bill's Company Partial Worksheet For the Year Ended December 31st, 2012						
Account Titles	Trial Balance		Adjustments		Adjusted Trial Balance	
	Debit	Credit	Debit	Credit	Debit	Credit
Merchandise Inv.	16		10	16	10	
Store Supplies	10			7		3
Store Equipment	20				20	
Accum. Depr. Store Equip.		6		2		8
Salaries Payable				1		1
Income Summary			16	10	16	10
Salary Expense	10		1		11	
Depreciation Expense			2		2	
Store Supplies Exp.			7		7	

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(1)

	Column 1	Column 2	Column 3	Column 4
Interest payable	Liability	Credit	Balance Sheet	Temporary

(2)

	Column 1	Column 2	Column 3	Column 4
Interest receivable	Income	Debt	Balance Sheet	Temporary

(3)

	Column 1	Column 2	Column 3	Column 4
Discount on notes payable	Expense	Debt	Balance Sheet	Temporary

(4)

	Column 1	Column 2	Column 3	Column 4
Store equipment	Asset	Debt	Balance Sheet	Permanent

Part C

(15 points each for a possible total of 30 points)

A computer server system, which had cost \$210,000 and had accumulated depreciation of \$147,000, was traded for a new system with a fair market value of \$235,000. The old system and cash of \$180,000 were given for the new system. Prepare the journal entry for the exchange of these similar assets.

Prepare journal entries for the following for Bartz, Inc.

May 11 Replaced the engine in a Van #1, paying cash of \$5,400

May 18 Paid cash for a tune-up of the engine in Van #2 of \$570

May 29 Paid cash to add a lift to Van #2 of \$3,700

Date	Account title and description	Debit	Credit
	Computer system(new) Accumulated depreciation Loss on sale of asset Computer system(old) Cash	\$235,000 \$147,000 \$8,000	\$210,000 \$180,000
May 11	Van engine Cash To record engine replacement	\$5400	\$5400
May 18	Tune up expenses Cash To record tune up expenses	\$570	\$570
May 29	Van lift Cash To record addition of lift to van	\$3,700	\$3,700

PROJECT UPLOAD

Once you've completed this assignment, login to the student portal at <https://students.ashworthcollege.edu>. To log in, you'll need the **username** and **password** that you received via email. From the Student Portal page, enter your username and password (Figure 1). Then click **Login**.

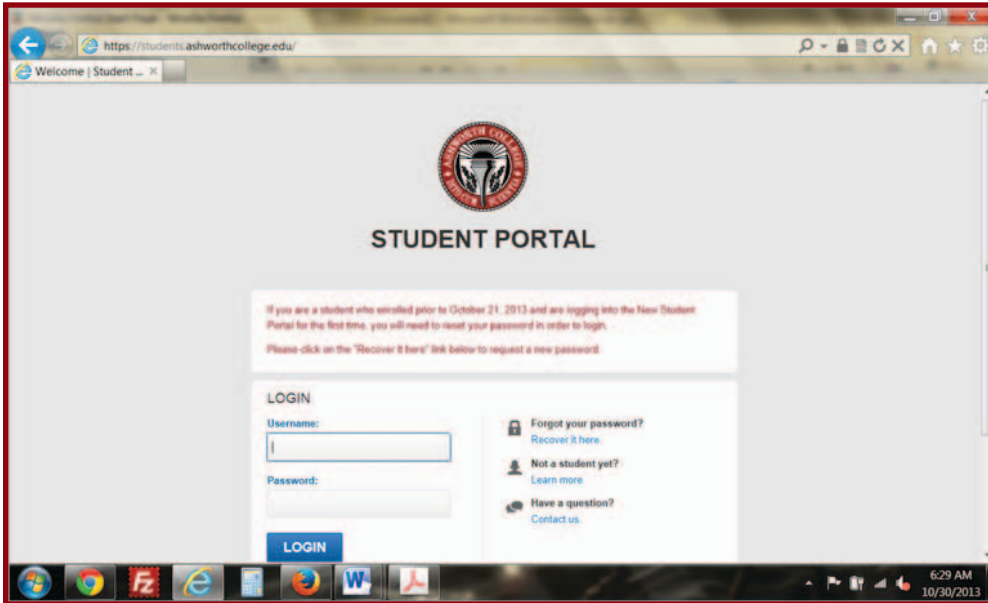


Figure 1

The Home or Dashboard page of the Student Portal displays. To access your courses, click **Courses** in the upper right-hand banner (Figure 2).

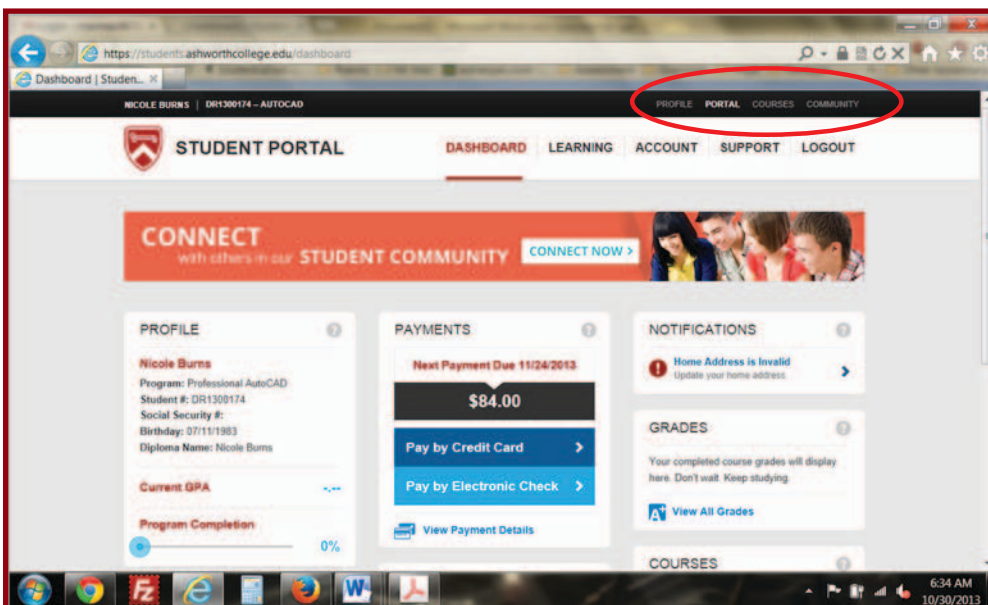


Figure 2



Click on **Lessons** to access your My Courses page and navigate to the final segment of your program using the My Sites button on the top right of the My Courses page (Figure 3).



Figure 3

Click on **Assignments** under Quick Links on the left-hand navigation menu (Figure 4).

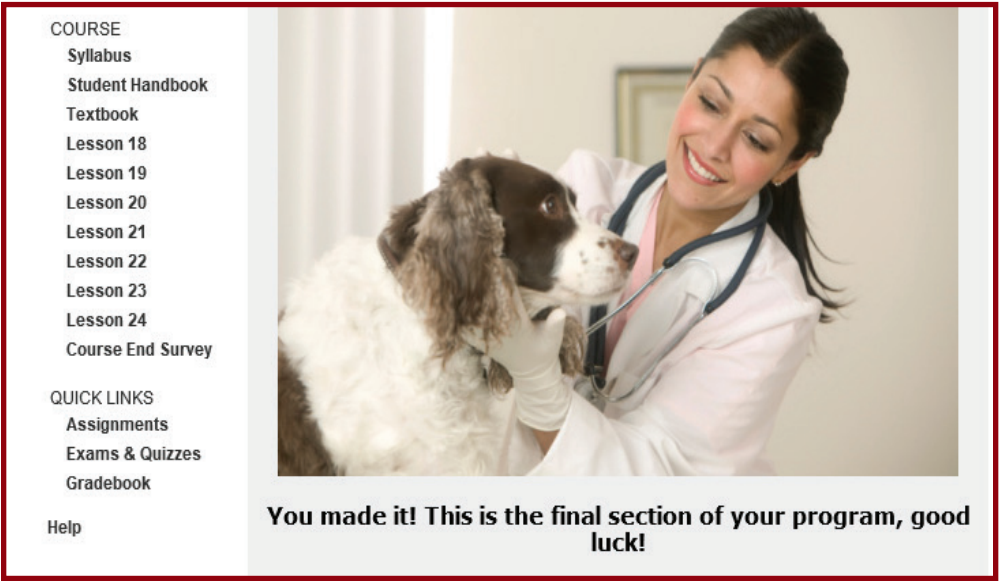


Figure 4

Click on the link for your graded project under Assignment title in the center of your screen (Figure 5).

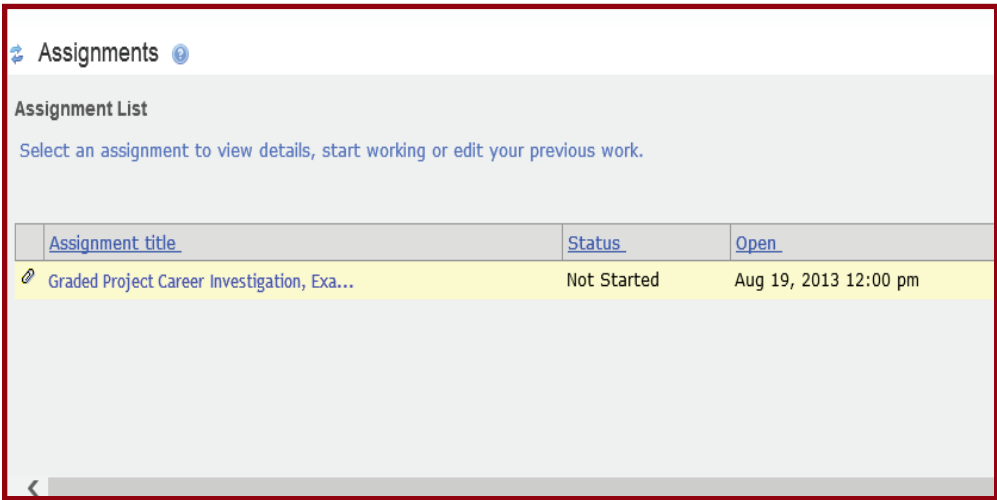


Figure 5

Click on the **Browse** button at the bottom of the page to locate and attach your finished project. When you have attached your file, check the **Honor Pledge** box to confirm that you’re submitting your own work for the assignment. Then click **Submit** (Figure 6).

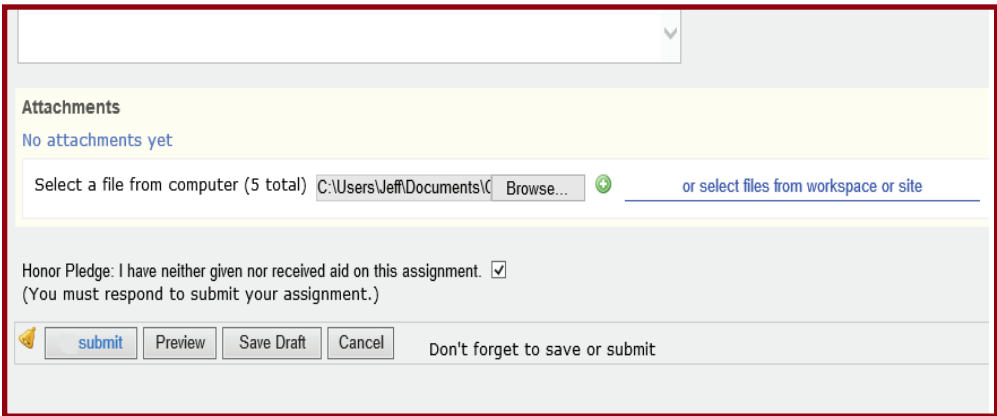


Figure 6



You'll see a confirmation message that tells you your project has been successfully submitted to the school (Figure 7).

 **Assignments** 

Submission Confirmation

 You have successfully submitted your work. You will receive an email confirmation containing this information.

User: Vet Demo (vetdemo)
Class site: Veterinary Assistant, Part 4 (Revision D)
Assignment: Graded Project Career Investigation, Exam 24
Submission ID: d9bc0ec6-f6a3-434a-beca-af68cf10bf06
Submitted on: Aug 20, 2013 3:51 pm

Your submission included the following:
[No submission text](#)

Submitted Attachments
C_ Lesson 12 Answer Key.docx (15 KB; Aug 20, 2013 3:51 pm)

Figure 7