

Global_value_chains_1.edited.d OCX *by*

Submission date: 15-Sep-2021 06:54AM (UTC-0600)

Submission ID: 1649023341

File name: Global_value_chains_1.edited.docx (15.3K)

Word count: 470

Character count: 2830

Global Value Chains

Name

Institution

Course

Instructor

Date

Global Value Chains

Question A

Humanity has a shared concern about the safety of the things we use and eat daily. There is also a growing curiosity in how the products, mainly processed food like canned salmon, are produced. Private standards are becoming increasingly essential in guaranteeing the safety and sustainability of products and manufacturing techniques in a globalized society. For instance, from a historical standpoint, the public good 'food safety' co-management by the public and private sectors is nothing new. The nineteenth-century industrial revolution was marked by new industries that used science and technology to generate new products and services.

The conclusion is that while business-to-business (B2B) private regulations may drive more efficient producer practices to minimize ambiguity in global value chains, their process-oriented methodology is costly to adopt and sometimes insufficiently responsive to local issues. Private guidelines based on business-to-consumer transactions may have benefits. Still, they must be less affected by lobbying organizations in rich cultures who regard personal norms mainly as a weapon to stifle commerce and innovation. Therefore, the transnational character of global value chains (GVCs) challenges international cooperation addressed concurrently by public and private sector organizations - not necessarily to the benefit of commerce and entrepreneurship (Publix, 2020).

Question B

The food safety auditing scheme that I would choose to obtain the food safety certification is the third-party auditing scheme. This auditing scheme would allow us to employ the services of an external auditing firm to conduct a food and safety review of our operations (Dong et al., 2021). Therefore, the primary reason why I chose this auditing scheme are;

- Avoiding probable product suspensions and withdrawal.
 - By ensuring compliance with stringent food safety and quality management procedures, as well as the legal and regulatory obligations of regulating local, regional, and federal authorities, third-party audits will provide us with a viewpoint for continual development. Hence, as a result, product loss is reduced, and operating costs are reduced.
- Safeguarding the company's image and maintaining food quality and safety throughout the food production chain.
 - Because this audit scheme focuses on finding sections that fail to adhere to the good manufacturing practices, resulting in products adulteration or a prelude to a food safety concern, such finds would play a key role in maintaining food quality standards. Thus, safeguarding the company's image.
- Enhancing efficiency and productivity, profitability, and market share.
 - Third-party assessments and performance reviews can enhance productivity and competitiveness. Therefore, this would enable the company to discover and capitalize on chances to improve customer quality, experience, and even profitability (Walmart, 2019).

References

- Dong, L., Rashkova, I., & Shi, D. (2021). *Food Safety Audits In Developing Economies: Decentralization Vs. Centralization*. Centralization (June 15, 2021).
- Publix. (2020). Publix Suppliers Policies and Guidelines.
- Walmart. (2019). US Product Quality and Compliance Manual.

ORIGINALITY REPORT

0%

SIMILARITY INDEX

0%

INTERNET SOURCES

0%

PUBLICATIONS

0%

STUDENT PAPERS

PRIMARY SOURCES

Exclude quotes On

Exclude bibliography On

Exclude matches < 5 words