

Please assign the following parameters

- 1) Requires separation of business and personal finances
- 2) Flexible on the Tax Reporting
- 3) Shareholders
- 4) Ownership is in %
- 5) Allowable in all US States
- 6) Preferred by VCs
- 7) Recognized Internationally
- 8) More flexible in terms of management ownerships
- 9) Business Pays Corporate Income Tax
- 10) Shareholders Must be US citizens
- 11) Can have unlimited amount of shareholders
- 12) Limited to 100 shareholders
- 13) Pass-Through taxes to the personal ones
- 14) Does not require filing paperwork with the State
- 15) Does not protect you from personal liability
- 16) Need a DBA ("Doing Business As") if you are using a different name than incorporated while doing business

Possible Answers:

- A. LLC
- B. S-Corp
- C. C-Corp
- D. Sole Proprietorship
- E. LLC AND C-CORP
- F. LLC or S-Corp
- G. LLC or S-Corp or C-Corp

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2- Fill the Blanks:

The total amount of shares the company is allowed to issue are [].

The number of shares that are issued or sold is called [] (or also referred to as []).

[] are not counted as part of the allotted shares because they represent a future right to purchase.

However, one must ensure that the sum of outstanding [] do not exceed the total number of [].

Answers:

- Outstanding
 - Allotted
 - Outstanding Options
 - Options + Shares
 - Authorized Shares
 - Authorized
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3- To get a true picture of how many shares the company may have, if all goes well, one needs to use the concept of Full Dilution.

To figure that, one needs to add:

Choose from the following:

- Allocated Shares
 - Shares resulting from Convertible Preferred Stock
 - Outstanding Options
 - Authorized Shares
 - Warrants
 - Preferred Stock
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4- Order the amount of shares from the **largest** to the **smallest**:

Possible Answers

- Alloted Shares
 - Authorized Shares
 - Outstanding Shares
 - Issued Shares
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5- Using FlatIron (A company) as an example, please fill in the blanks.
(feel free to use whatever search tools you my find, from CrunchBase to the company's web site to general search and SEC/EDGAR website:

The company was incorporated in (2 letter acronym for the State) the State of [] in the year (YYYY) [] and is HQ in the Great State of [].

Using FlatIron (A company some of you cited in week-2) as an example, please fill in the blanks

Lead Round A investor was [] (2 letter acronym) and the total round was for \$[]M (just the number, no decimals)

Lead Round B investor was [] (2 letter acronym) and the total round was for \$[]M (just the number, no decimals)

Lead Round C was [] for \$[]M