

Increasing_the_minimum_wage _based_on_the_cost_of_living.d

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by

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Increasing the Minimum Wage based on the Cost of Living

Name

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1 Increasing the Minimum Wage based on the Cost of Living

Peer Questions

Define minimum wage?

What dictates the setting up of a minimum wage?

In regards to the current economic state, what is the minimum wage?

How would the increase in the minimum wage impact the current cost of living?

What effect will an increase in the minimum wage have on the economy?

What are some of the merit and demerits of having a higher minimum wage?

How does the current minimum wage affect the rate of employment?

How many individuals earn the minimum wage?

How effective are/is the current minimum wage across the different states in the USA?

With regards to equality, is there a way of developing an equitable minimum wage that is not discriminative?

In the context of a working student, what minimum wage exclusions would be affected by increasing the minimum wage centered on the living cost?

Questions for the Audience

Is the minimum wage equal across all the states in the USA?

How will an increment in the minimum wage affect the prices of goods and services?

What transpires if a state's minimum wage is more than the federal base pay?

Why do corporate lobbyists favor an Earned Income Tax Credit to a minimum wage increase?

What are the chances that businesses will not replace human personnel with machines when the minimum wage increases?

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