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1.

Indeed, the financial sector consists of firms offering financial services to retail as well as commercial customers, thus playing a huge role in the functioning economy merely through intermediation. Again, not forgetting a financial sector leads to a strong economy. Therefore, it is not convincing enough to claim that the federal reserve is the heart of an economy putting aside the financial sector.

2.

To every scholar, arguably, financial markets fuel the flow of saving as well as investments. This, in turn, leads to the production of goods and services while accumulating capital. Looking at how the financial sector operates, it is clear the role it plays in bringing different parties together hence proving the relationship with a market economy. As a result of the interaction between different parties, namely sellers, buyers and lenders, among others, brings out an outline of the economic landscape.

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