

MGT 101
Sources and Uses of Accounting Information
Spring 2021

Instructor:	Professor Colleen Zern phone: 314.686.5005 e-mail: cozern@ucdavis.edu
Class Meeting Time:	Tuesday/Thursday 4:40 – 6:00 p.m.
Class Room:	Online Only
Discussion Sections:	Section 1: Friday 9:00-9:50 Section 2: Friday 10:00-10:50 Section 3: Friday 10:00-10:50 Section 4: Friday 11:00-11:50
Office Hours:	Thursday 11:00 – 12:30 p.m. and by appointment
Final Exam:	Thursday, June 10 at 10:30 a.m.-12:30 p.m. or 6:30-8:30 p.m.

Course Objective:

This course develops an understanding of the supply and demand for accounting information. Specifically, the course details how accounting information is used by capital market participants for valuation and contracting purposes, for tax compliance and planning, and for attestation and transaction services. The roles of various regulatory agencies, including the Securities and Exchange Commission, the Public Company Accounting Oversight Board, and the Internal Revenue Service, are discussed. My goal is for this course to be a practical course, where you learn from real-world examples and practice accessing and understanding accounting information available online.

Required course material:

Links to articles available online (either through free resources or through the UC Davis Library Databases) are available on the weekly Canvas schedules. These readings will be used in lieu of a textbook to develop the concepts covered in this course. Any material in the articles is fair game for quizzes.

Lecture Notes:

I will upload chapter worksheets to Canvas at least one day prior to class. I recommend taking notes on these worksheets during lecture.

Class Format:

All lectures will be live on Zoom. The lectures will be recorded and posted to Canvas. We will have guest speakers from the accounting profession that will address issues related to the current applications of accounting and provide students with a practitioner's view of accounting. In addition to the three-hour lecture each week, there will be a discussion session one day per week. Instruction time in discussion sessions will be limited to 30 minutes in order to provide 20 minutes to take the quiz.

Course requirements:

Homework

Homework will be due at 5:00 p.m. on the due dates posted in this syllabus. **Late homework will not be accepted.** Homework will be graded on the effort to apply concepts that have been discussed in class and/or presented in the readings. Each homework assignment is worth 20 points. If it appears as

though a satisfactory effort was made to complete the homework, 20 points will be awarded for the homework. If some answers are satisfactory but not all appear to have been attempted in a satisfactory manner, 16 points will be awarded. Turning in anything will give you 10 points, and turning in nothing will result in a score of 0. You will drop the lowest homework score, with the exception of Week 1 homework which everyone must complete.

Quizzes

There will be 9 quizzes this quarter. The quizzes will be available from 5:00 a.m. on Fridays to 5:00 a.m. on the Saturdays posted in the syllabus (they are intended to be taken on Friday but are not due until Saturday at 5:00 a.m. in order to accommodate students taking the course from another time zone). **Late quizzes will not be accepted.** The quizzes will cover the weekly readings and lectures. The quizzes will be short-answer and are open note, open book. The quizzes are intended to take 20 minutes, but you will be given 30 minutes to complete them. We will drop the lowest quiz score.

Exams

There will be a comprehensive final exam. The exam is open book and open note but will have a time limit that will require you to be prepared for the exam. You will need a calculator for the exam.

Student Rights and Responsibilities:

All participants in the course, instructor and students, are expected to follow the UC Davis Principles of Community, which includes affirmation of the right of freedom of expression, and rejection of discrimination. The right to express points-of-view without fear of retaliation or censorship is a cornerstone of academic freedom. A diversity of opinions with respectful disagreement and informed debate enriches learning. However, in this course, any expression or disagreement should adhere to the obligations we have toward each other to build and maintain a climate of mutual respect and caring.

You are expected to take UC Davis's Code of Academic Conduct as seriously as we do. You were given this code of conduct with explicit explanations of violations (e.g. plagiarism, cheating, unauthorized collaboration, etc.) and your responsibilities in regard to them during orientation, and you signed a statement affirming that you understand it. Academic conduct violations will not be tolerated, and your instructor will not hesitate to turn violators over to Student Judicial Affairs. If you are uncertain about what constitutes an academic conduct violation, please refer to the code linked above, contact your instructor, or refer to the Office of Student Judicial Affairs.

All material in the course that is not otherwise subject to copyright is the copyright of the course instructor and should be considered the instructor's intellectual property.

Accommodations

UC Davis is committed to educational equity in the academic setting, and in serving a diverse student body. All students who are interested in learning about how disabilities are accommodated can visit the Student Disability Center (SDC). If you are a student who requires academic accommodations, please contact the SDC directly at sdc@ucdavis.edu or 530-752-3184. If you receive an SDC Letter of Accommodation, submit it to your instructor for each course as soon as possible, at least within the first two weeks of a course.

Safety and Emergency Preparedness

UC Davis has many resources to help in case of emergency or crisis. While reviewing campus Emergency Information, you may want to register for UC Davis Warn Me and Aggie Alert, which will give you timely information and instructions about emergencies and situations on campus that affect your safety. If there is an emergency in the classroom or in non-Davis locations, follow the instructions of your instructor.

Disclaimer

Unexpected events might require elements of this syllabus to change. Your instructor will keep you informed of any changes.

Grading Policies:

The following points are assigned to the course requirements outlined above:

Introductions Padlet	5
Homework (8 @ 20 pts)	160
Quizzes (8 @ 20 pts)	160
Final Exam	<u>100</u>
Total Points	425

Grades are based on the percentage of points earned. Grading is based on a standard scale:

93-100	A
90-93	A-
87-90	B+
83-87	B
80-83	B-
77-80	C+
73-77	C
70-73	C-
67-70	D+
63-67	D
60-63	D-

Once grades are submitted they are final. There are no provisions for extra credit in the class.

Class	Topic	Reading	Quiz or Homework Due
Week 1			
Tuesday, 3/30	Overview of Course Goals & Governance of Corporation	See weekly schedule	--
Thursday, 4/1	Goals & Governance of Corporation	--	--
Discussion #1 Friday, 4/2	Goals & Governance of Corporation	--	--
Saturday, 4/3	--	--	5:00 p.m. - Homework #1
Week 2			
Tuesday, 4/6	The Role of an Accountant in American Economy	See weekly schedule	
Thursday, 4/8	William Orta – MPAC program	--	--
Discussion #2 Friday, 4/9	The Role of an Accountant in American Economy	--	--
Saturday, 4/10	--	--	5:00 a.m. - Quiz #1 (Goals & Governance + William Orta) 5:00 p.m. -Homework #2
Week 3			
Tuesday, 4/13	Accounting Information Systems	See weekly schedule	--
Thursday, 4/15	Matthew Lutz	PwC	--
Discussion #3 Friday, 4/16	Accounting Information Systems	--	--
Saturday, 4/17	--	--	5:00 a.m. - Quiz #2 (The Role of an Accountant in American Economy + Matthew Lutz) 5:00 p.m. - Homework #3
Week 4			
Tuesday, 4/20	Financial Statements	See weekly schedule	--
Thursday, 4/22	Guest Speaker - TBD	--	--
Discussion #4 Friday, 4/23	Financial Statements	--	--
Saturday, 4/24	--	--	5:00 a.m. – Quiz #3 (Accounting Information Systems + Week 4 Speaker) 5:00 p.m. - Homework #4

Week 5

Tuesday, 4/27	Planning for Profit & Cost Control	See weekly schedule	--
Thursday, 4/29	Guest Lecturer: Aaron MacNear	KPMG	--
Discussion #5 Friday, 4/30	Planning for Profit & Cost Control	--	--
Saturday, 5/1	--	--	5:00 a.m. – Quiz #4 (Financial Statements + Aaron MacNear) 5:00 p.m. – Homework #5

Week 6

Tuesday, 5/4	Taxes and Taxing Jurisdictions	See weekly schedule	--
Thursday, 5/6	Dom Maldonado	Deloitte - Tax	--
Discussion #6 Friday, 5/7	Taxes and Taxing Jurisdictions	--	--
Saturday, 5/8	--	--	5:00 a.m. – Quiz #5 (Planning for Profit and Cost Control + Dom Maldonado) 5:00 p.m. – Homework #6

Week 7

Tuesday, 5/11	Audit Evidence and Documentation	See weekly schedule	--
Thursday, 5/13	Jeremy Robinson	EY	--
Discussion #7 Friday, 5/14	Audit Evidence and Legal Environment	--	--
Saturday, 5/15	--	--	5:00 a.m. – Quiz #6 (Taxes and Taxing Jurisdictions + Jeremy Robinson) 5:00 p.m. – Homework #7

Week 8

Tuesday, 5/18	Financial Markets and Institutions	See weekly schedule	--
Thursday, 5/20	Dominick Carlson	River City Bank	--
Discussion #8 Friday, 5/21	Financial Markets and Institutions	--	--
Saturday, 5/22	--	--	5:00 a.m. – Quiz #7 (Audit Evidence + Dominick Carlson) 5:00 p.m. – Homework #8

Week 9

Tuesday, 5/25	Accounting in the Legal Environment and Forensic Accounting	See weekly schedule	--
Thursday, 5/27	Measuring Corporate Performance	See weekly schedule	--
Discussion #9 Friday, 5/28	Accounting in the Legal Environment	--	--
Saturday, 5/29	--	--	5:00 a.m. – Quiz #8 (Financial Markets) 5:00 p.m. – Homework #9

Week 10

Tuesday, 6/1	Andre Garcia	Google	--
Thursday, 6/3	Review	--	--
Discussion #10 Friday, 6/4	Measuring Corporate Performance	--	--
Saturday, 6/5	--	--	5:00 a.m. – Quiz #9 (Accounting in the Legal Environment + Andre Garcia) 5:00 p.m. – Homework #10

Final Exam

(Can Be Taken At One of Two Times: 10:30 a.m.-12:30 p.m. or 6:30-8:30 p.m. (PST) on 6/10)