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Submission date: 13-May-2020 12:43PM (UTC+0300)

Submission ID: 1323219229

File name: Health.,.,.,.docx (18.54K)

Word count: 360

Character count: 2014

Health Economics

Student's Name

Instructor's Name

Date

Health Economics

Health economics involves several components of economics that can help in solving the issues that are associated with health and health care. Health economics also recognizes the factors that lead to an individual's health and that of the public. Hence, health economics identifies several ways of utilizing the available resources, even if they are inadequate to improve health and health care (McPake et al., 2020). Economists are needed to help health and health care systems to know how to use the available resources in changing and producing high-quality services to patients. The attribute of health economics is to ensure that the available products and services are used in the best way possible to increase the assistance given to patients in health care systems and to maximize the benefits gotten by the health sector.

Health economists and health psychologists tend to share similar goals that would improve an individual's health and health care. These goals include aiding disadvantaged groups by providing easy access to health care services, reducing the numbers of smokers, and increasing and improving the outcome of therapy in children with ADHD, among others. However, these two disciplines rarely collaborate. The health economists were recorded to play a significant role in developing the American healthcare system. On the other hand, health psychologist is believed to create an understanding of emotional and cognitive processes and the development of the health policy (Revenson, 2019).

However, health economics is said to contribute to the improvement of health psychology. It could bring new healthcare instruments that will help in improving the issues in the psychology discipline (Wilson et al., 2019). The issues and problems in health psychology can be identified, and ways to be implemented to solve these issues through health economics.

References

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