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Canadian economy increased by over 90,000 jobs in August of 2021 (Hughes, 2021). The coronavirus pandemic resulted in significant economic challenges to many countries; therefore, Canada has faced a surge in the unemployment rate since the pandemic started. However, the economy has a long way to go before it returns to before the pandemic. An increase in the number of people getting employment indicates an increase in demand for the goods and services needed and the government policies implemented that favors people to return to business.

The economic theory studies in class are Keynes theory which is presented in the article. Keynes explained that insufficient demand could result in extended periods of increased unemployment. Similarly, an economy's output of products is the collection of four elements: investment, consumption, net exports, and government purchases. Also, Keynesian theory concentrates much on utilizing government policies to control aggregate demand to address or stop economic recession. For instance, there is a direct connection between the theory and the article because the government used restrictions such as the closing of nonessential services to reduce the spread of the virus, which could lead to economic recession. Furthermore, the paper has a close relationship with the theory because government restrictions on the service sector allowed the demand for accommodation and food services to increase employment (Hughes, 2021).

Moreover, the article has provided me with clarity on understanding the theoretical concepts learned in class because addressing the issue of unemployment has never been this practical. For instance, although the coronavirus pandemic has prompted Keynesian theory to play a role in the economy, there will be a need to realize deficits. The surplus should be used in

good times and shortages in bad times. I have also understood how government policy can control aggregate demand to deal with recessions and how demand affects employment.

References

Hughes, G, (2021). The economy added 90,000 jobs in August, Statistics Canada reports. *Ctvnews*. https://www.ctvnews.ca/business/economy-added-90-000-jobs-in-august-statistics-canada-reports-1.5580006

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