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Executive Summary on Current Global Operations of the Company

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Executive Summary on Current Global Operations of the Company

CVS is involved in several operations that aim to improve the health status of its customers. All the global operations align with the company's mission and vision statement on ensuring quality to human life. Therefore, CVS Health operates in the United States and other countries such as Brazil and Puerto Rico. Since the company was initiated, it has implemented tremendous strategies that enable suitable expansion across the world. One of the ways in the operations is to solve health problems in the world and play a significant role in determining the future of healthcare. The company managed to unite with Aetna to offer information concerning the new Medicare prescription drug program through solving health problems. Also, CVS Health cooperated with other companies such as Caremark in 2016 to improve the health program. CVS Health (n.d) other operations comprise running the pharmacy care, Immunization, Health Hubs, and health and wellness journey program for their customers.

Moreover, the company has obtained tremendous advantages through operating internationally. CVS Health was the first to move to Brazil by acquiring Drogaria Onofre, a drug store chain in Brazil. This provided it with more benefits of revenue increase because it was open to a significant market in Brazil. Similarly, the company was already established. It had the advantage of having new customers and access to new talents because the individuals employed are from a different country that could improve innovation in their operations. On the other hand, the expansion of CVS Health operations to other nations makes the company face several significant challenges, such as dealing with laws of the other countries they operate and the problem with currency because of the exchange rates, which might increase prices (Alexander, 2013). Furthermore, the company uses several technologies which support

global operations, such as the CVS mobile app for filling and refilling prescriptions, the website, and Epic Systems.

References

Alexander, A. (2013). Slow and steady: CVS' entry into Brazil is a slow dance, not a samba.

<https://drugstorenews.com/news/slow-and-steady-cvs-entry-brazil-slow-dance-not-samba>

CVS Health. (n.d). Our Services. <https://cvshealth.com/our-services/pharmacy-services>

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