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Submission date: 15-Apr-2020 02:36PM (UTC+0700)

Submission ID: 1298107584

File name: decision_making_process_1pg.edited.docx (12.67K)

Word count: 399

Character count: 2179

Decision Making Process

Student's Name

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Date

Decision making is a process where the parties involved weigh alternatives and select that which is suitable. My decision-making process first step is determining the decision to make. Here, I concentrate on the process or the challenge to be solved (Wooldridge & Cowden, 2020). It is a necessary step in making me have one focus in the process. Secondly, I gather information from different sources, such as colleagues and research. Questions like 'what is required to make the right decision' comes in to ensure that all information needed is collected. The step is vital, as it provides the resources necessary in making the process successful.

After gathering information, I consider the alternatives. Since the alternatives may vary in the previous step, I end up developing many ideas. Afterward, the weighing of evidence step follows where I undertake an in-depth analysis of the alternatives. At this juncture, I concentrate on the feasibility, durability, and reliability of options (Gong et al., 2018). Even though each idea has both advantages and limitations, the suitable option is that which has many benefits in solving the issue at hand. Apart from that, the option picked is that with minimal risks maximizing the chances of meeting the set goals and objectives.

After the analysis, I select the alternative meeting the above ideas. Notably, picking more than one alternative is necessary, if better results would be achieved. I have to be fully convinced the reason for choosing the concept is vital as it determines the applicability of the changes in the matter at hand (Ramadani et al., 2018). The action taking step follows, where I come up with a plan of implementation. I put the decision in practice to solve the intended issue. Finally, I undertake a decision review, where I resolve matters arising in ensuring the ideas are integrated into accordingly.

¹References

Gong, M., Simpson, A., Koh, L., & Tan, K. H. (2018). Inside out: The interrelationships of sustainable performance metrics and its effect on business decision making: Theory and practice. *Resources, Conservation and Recycling*, 128, 155-166.

² Ramadani, V., Zendeli, D., Gerguri-Rashiti, S., & Dana, L. P. (2018). Impact of geomarketing and location determinants on business development and decision making. *Competitiveness Review: An International Business Journal*.

³ Wooldridge, B., & Cowden, B. (2020). Strategic Decision-Making in Business. In *Oxford Research Encyclopedia of Business and Management*.

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